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Bear Property, Stewart, British Columbia

Auramex Resource Corp. announces the results of its 2007 exploration program on its Bear Property, one of four mineral properties the company holds in the Stewart Mining camp. The 20,561 hectare Bear Property can be accessed by road at lower elevations from highway 37A, and by logging and mine access roads. Higher elevations are accessible by helicopter, approximately a 20 minute trip from the town of Stewart. The eastern portion of the Bear claim block is in close proximity to the Auramex held Surprise Creek claims.

Yvonne Peak

Two grab samples returned anomalous silver values: 109 grams per tonne ("g/t") and 19.5 g/t respectively. This property shares the same stratigraphy (Dilworth formation) as the Eskay Creek mine, operated by Barrick, 60 kilometres north of the Bear property. Several samples also returned anomalous lead and zinc values as well. The area of the Dilworth Formation and Salmon River formation contact has been recommended for further detailed prospecting, sampling and geological mapping.

The Lauren 11

The claim is approximately 5 kilometres from Yvonne Peak and shares similar geology. Three samples returned anomalous silver values of 3.6, 4.2, and 5.6 g/t. Follow-up prospecting has been recommended to evaluate the anomalous sample areas.

Barney's Gulch and Albany Creek

Due to the vast amount of ground that needed coverage, these claims were not priority targets for the 2007 summer exploration program. Two grab samples taken returned assays of 1.31 and 2.14 g/t gold respectively, and further prospecting and sampling is planned for the area in future exploration programs.

Bear Glacier West

This area was the main focus of the 2007 summer exploration program on the Bear Property, as the receding glacier has opened up new ground for exploration. Forty-four rock samples were taken: 13 returned values greater than 5,000 ppm copper, (10,000 ppm = 1%) four returned values over 4,500 ppm zinc and two returned values between 6,000 and 8,000 ppm lead.

Ten samples returned silver values greater than 10 g/t. One in particular assayed 105.1 g/t silver with 4.3% copper. Nine grab samples returned assays between 1.0 and 7.84 g/t gold with copper values between 1% and 4.3%. The area east of the Bear Glacier is host to Mountain Boy Mineral Ltd.'s recent Barbara VMS discovery. The Barbara horizon trends onto the Auramex's ground both east and west of the Bear Glacier, but was not prospected or worked in the 2007 program. Recommendations for the 2008 exploration program include detailed prospecting, mapping and sampling of this area of interest.

Grey Copper

This known historic showing was not definitively located in the 2007 exploration program. Grey Copper produced one tonne of ore grading 1.0 g/t gold, 11,235 g/t silver, and 18.5% lead in 1916. Several grab samples taken in the 2007 exploration program returned economically interesting values ranging from 200 ppb gold to 925 ppb gold, and between 5.8 and 13.3 g/t silver. One sample was of particular interest as it returned values of 7.8 g/t silver, 958 ppm copper and 585 ppm zinc. This area requires further exploration.

American Creek West and Basin Creek

The areas above anomalous stream sediment samples taken in the 2006 exploration program were prospected and sampled. Two areas of malachite were found associated with microcrystalline quartz. One sample returned an assay result of 18.9 g/t silver and 3,637 ppm copper. Another sample returned values of 1 g/t silver, 1,433 ppm copper, 566 ppm lead and 1,472 ppm zinc. Further prospecting in the area of this sample has been recommended for the upcoming exploration season.

Lizard

The Dunwell Mine less than one kilometre from the Bear property, produced 45,657 tonnes grading 6.63 g/t gold, 223.9 g/t silver, 4% zinc 1.83% lead, and 0.056% copper between 1926 and 1937. Economically interesting in situ rock samples taken in 2006 were verified in the 2007 exploration program. Drilling has been recommended to test a major fault junction. The junction is covered by overburden, but multigram gold assays have been returned from both faults near the junction. This target has similar geology to the orebody at the Dunwell Mine.

Roosevelt Ridge

At the Roosevelt Ridge Showing, 2006 field season results from two grab samples assayed 7.5 and 5.5 g/t gold, both with 3.5% zinc. The 2007 Field Program consisted of follow-up prospecting, mapping, and trenching of the areas of interest. An east striking mineralized structure was traced for 700 metres. The structure ranges up to eight metres in width and is strongly mineralized over most of the exposed strike. A sample that returned 3.02 g/t gold and a grab sample which assayed 9.85% zinc were the most significant values obtained through trenching and chip sampling. Other samples returned values over 1.0 g/t gold and/or percentage values in copper and zinc. Drilling has been recommended for the 2008 field season. All of these newly discovered showings have been exposed by retreating ice.

The technical information of this document has been reviewed and verified by David St. Clair Dunn, P. Geo., a qualified person under National Instrument 43-101.

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