



750 Grand Boulevard
North Vancouver, BC
V7L 3W4

Tel: 604-924-9376
Fax: 604-924-9371

FOR IMMEDIATE RELEASE (TSX V Symbol: AUX) July 23, 2007

Company Closes Private Placement

Auramex Resource Corp. announces that it has issued a total of 2,000,000 units at \$0.13 per unit pursuant to the closing of a private placement originally announced June 1, 2007. Each unit consists of one common share and one share purchase warrant entitling the holder to purchase one additional common share for a period of two years from the date of issue, at a price of \$0.15 per share. The common shares and warrants issued under the placement, and any shares issued pursuant to the exercise of the share purchase warrants, are subject to a four month hold period under applicable securities laws, and imposed by the TSX Venture Exchange, expiring November 18, 2007.

The Company paid finders' fees totalling \$20,345 in connection with the transaction.

For further information concerning this announcement, please contact Heather Conley, President and CEO, at (604) 682-5123. For general information on Auramex, please contact Robert A. Young and Associates at 1-877-626-2121 or locally 604-682-5123, and/or refer to the Company's website, www.auramex.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.