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EI Escobal Update

Heather Conley, President and CEO of Auramex Resource Corp. ("Auramex"), announces that 551 metres of core drilling was completed on the EI Escobal gold property located near Culiacan, Sinaloa, Mexico.

Six holes were drilled. Two holes tested the southward extension of the southerly striking A and B veins. Three tested underneath the A vein where gold assays were sufficiently high to indicate potentially mineable zones down dip and accessible by driving a short adit. Lastly, one hole tested the westerly striking 502 vein in the area where it and the A vein intersect. In this program, 325 samples were taken from both underground workings and drill core.

The underground samples were chip channels of varied length up to 2 metres. Drill core samples were from half of the core using a core splitter. Fifty samples had gold values in the range of 4.89 grams/tonne (g/t) to one g/t. Twelve samples were in the range 27.88 g/t gold to 5.92 g/t, including silver values in the range of 100 g/t to 2 g/t. Assays were done in Mazatlan by Mineralelab, S. A. de C.V., an ISO 9001 registered laboratory associated with Act Labs, based in Quebec. Samples were fire assayed with an AA finish.

As shown by the following table, there are 2,484 gold assays from both previous explorers and sampling by Auramex:

Company and year	Source Assayed	Number of Assays	Best Gold
Santa Cruz, 1996/1997	RC cuttings 3,366 metres	1,924	51.9 g/t over 1.5 metres
Private Co. 1988	Underground samples	135	61.5 g/t
Auramex, 2007	Drill core 700 metres	228	34.1 g/t over 8.1 metres
Auramex, 2008	551 metres drill core and underground samples	325	27.88 g/t over 1.5 metres

The 135 assays from historic sampling done in 1988 by a previous explorer were found in government records. To date, 200 metres of tunnels (crosscuts and drifts) have been rehabilitated on level two, and have been assayed for gold. Work to date is mostly on level two. Levels three, four and five have not been rehabilitated as yet. The 28 holes drilled by Santa Cruz indicated significant gold values down to and below level five. High gold values occur at the junction of the B vein and the 502 vein, an area where previously reported hole ES-07-04 intercepted 39 metres of 7.69 g/t gold which included the eight metres of 34.1 g/t. One underground sample from a stope in this area on level two assayed 27.88 g/t gold across 1.5 metres. The high gold values in hole ES-07-04 occur approximately ten metres below level two, and can be accessed from level three after it has been rehabilitated.

Samples were also taken from 60 metres of westerly drift on the 502 vein on level two and 20 metres on level three, that were accessible but have not yet been rehabilitated. Access is not yet possible in the opposite direction where the high gold values occur in drill holes.

Maps of the underground development show a total of at least 1,000 metres of drifts occurring on five levels of the B vein and three levels on the 502 vein. It appears that the A vein was not extensively mined on any level, presumably because of having lower gold values than the 502 and B veins. Auramex personnel are of the opinion that today's gold price level is high enough to make the A vein mineralization economic to mine from underground at accessible locations within the rehabilitated drifts on level two.

Underground drilling from level two is being considered for a future program aimed at defining a mineable block surrounding the 34.1 g/t assay. A building to safely store explosives is being constructed in preparation for underground drilling and blasting.

The company intends to continue the systematic development of the El Escobal mine. Some test mining and direct shipping of the more accessible higher grade mineralization is planned for the fourth quarter of 2008, subject to permitting and financing.

Inasmuch as the extensive amount of data needs to be thoroughly evaluated, the Company has retained an independent mining engineer to work with Auramex' geologists to provide an NI 43-101 compliant report.

The technical information in this document has been reviewed and verified by David St. Clair Dunn, P.Geo., a qualified person under National Instrument 43-101.

About Auramex Resource Corp. – www.auramex.com

Auramex Resource Corp is a junior mining exploration company with projects in British Columbia and in Sinaloa State, Mexico. In B.C., the Company holds approximately 30,000 hectares near Stewart, a grass roots exploration project, and approximately 1,500 hectares 30 kilometres north of Squamish. In Mexico, the Company holds approximately 6,000 hectares near Culiacan, Sinaloa, which include the previously operated gold mine known as El Escobal.

For information on Auramex please contact: Robert A. Young and Associates: Toll free 1-877-626-2121 or locally (604) 682-5123 or refer to the company's website: www.auramex.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.
