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Auramex Resource Corp. ("the "Company") announces that that it has given notice of its intention to terminate the option that it holds on the 50 hectare El Escobal gold property. The contract required a final payment of \$400,000 in US funds before December 18, 2008 or 30 days advance notice of termination.

The currently unfavourable markets for exploration capital precluded raising the required funds and the optionor did not agree to a deferral of payment. The Company holds 100% interest in 5,300 hectares that surround the aforementioned 50 hectares and intends to resume exploration in Mexico when funding becomes available.

About Auramex Resource Corp. – www.auramex.com

Auramex Resource Corp is a junior mining exploration company with projects in British Columbia and in Sinaloa State, Mexico. In B.C., the Company holds approximately 30,000 hectares near Stewart, a grass roots exploration project, and approximately 1,500 hectares 30 kilometres north of Squamish. In Mexico, the Company holds approximately 6,000 hectares near Culiacan, Sinaloa.

For information on Auramex please contact: Robert A. Young and Associates: Toll free 1-877-626-2121 or locally (604) 682-5123 or refer to the company's website: www.auramex.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.
