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## **El Fierro Option Agreement Extended**

Auramex Resource Corp. (the "Company") announces that the expenditure requirements of the option to purchase an 85% interest in the El Fierro mining concession have been extended from December 31, 2007 to December 31, 2008. The Company will issue 25,000 shares as consideration for the extension.

The Company plans to fulfill the 85% earn-in by spending at least \$US50,000 on drilling in February 2008. The drill target is high grade nickel and cobalt which was sampled by David St. Clair Dunn, P. Geo. (reported in a news release dated August 13, 2003). The assays were 2.4% nickel, 0.9% cobalt, and one gram/tonne gold, taken from the El Fierro pit in the Magenta property in Sinaloa, Mexico. Host rocks are described as gabbro breccias at the edge of an intrusive complex formed from a highly differentiated magma.

For further information concerning this announcement, please contact Heather Conley, President and CEO, at (604) 682-5123.

For general information on Auramex, please contact Robert A. Young and Associates at 1-877-626-2121 or locally 604-682-5123, or Jason Delaney, Investor Relations, Tel: (604) 924 – 5134, Cell: (778) 887 – 6767, email: [jasondelaney@auramex.com](mailto:jasondelaney@auramex.com) and/or refer to the Company's website, [www.auramex.com](http://www.auramex.com).

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release