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Company Closes Private Placement

Auramex Resource Corp. announces that it has issued a total of 3,000,000 units pursuant to the closing of a private placement originally announced September 15, 2006 and amended December 21, 2006. The placement consisted of 500,000 flow-through units issued at \$0.15 per unit, and 2,500,000 non-flow-through units issued at \$0.12 per unit. Each unit for both portions of the placement consisted of one common share and one share purchase warrant entitling the holder to purchase one additional common share for a period of two years from the date of issue, at a price of \$0.15 per share. The common shares and warrants issued under the placement, and any shares issued pursuant to the exercise of the share purchase warrants, are subject to a four month hold period under applicable securities laws, and imposed by the TSX Venture Exchange. The hold period for the flow-through units expires March 9, 2007 and the hold period for the non-flow-through units expires May 17, 2007.

The Company paid finders' fees totalling \$26,040 in connection with the transaction.

For further information concerning this announcement, please contact Heather Conley, President and CEO, at (604) 682-5123. For general information on Auramex, please contact Robert A. Young and Associates at 1-877-626-2121 or locally 604-682-5123, and/or refer to the Company's website, www.auramex.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.