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**FOR IMMEDIATE RELEASE      (TSX V Symbol: AUX)      March 12, 2008**

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### Exploration at Magenta Project, Mexico

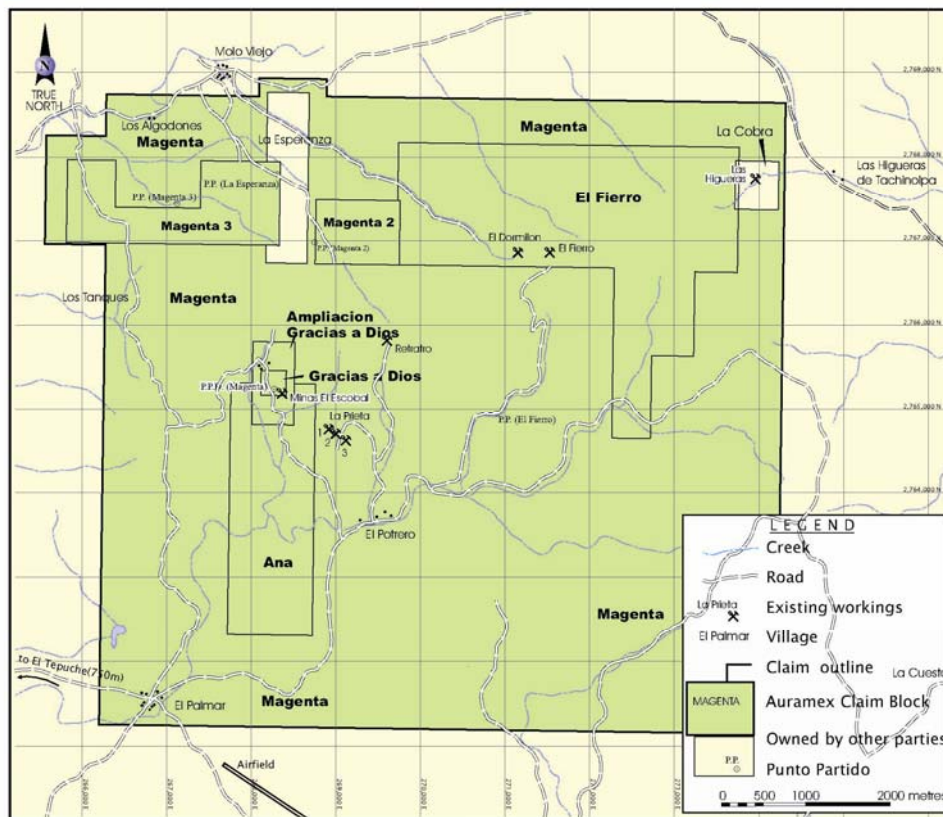
Auramex Resource Corp. (the "Company") announces the resumption of work at its 6,000 hectare property near Culiacan, Sinaloa, Mexico. The following activities are underway or expected to commence in March, 2008.

At El Fierro - Approximately 150 metres of diamond drilling from surface will test beneath the El Fierro pit where reported assays across 1.5 metres were 2.4% nickel, 0.9 % cobalt and one gram per tonne ("g/t") gold (news release dated August 14, 2003). This work is expected to be sufficient for the Company to earn its 85% interest in the 732 hectare mining concession. El Fierro is approximately four kilometres east of El Escobal, and the geology at the two locations is very different.

At El Escobal, which is held under an option to purchase, the Company is having the underground workings cleaned and rehabilitated in preparation for sampling. An estimated 350 metres of diamond drilling from surface will test for gold southward from the 250 metres of historic workings that strike roughly north/south. Drilling in 2007 added 139 metres of strike extension to the north. Up to 500 metres of surface diamond drilling will test for gold at depth, below the Company's previously drilled hole ES-07-04, that intersected 39 metres of 7.87 g/t gold, including 8.1 metres of 34.1 g/t gold (news release dated April 18, 2007). In 1963, Minas de San Luis reported an underground resource of 173,000 tonnes grading 6.2 g/t gold and an open pit resource estimate of 1,350,000 tonnes grading 2.0 g/t gold. The Company hopes to establish an NI 43-101 compliant mineral resource as a result of the current work.

The Company recently completed the purchase of the Ana Concession, comprising mining rights on 275 hectares located south of and contiguous to the El Escobal claims. In conjunction with the acquisition of its option to purchase the El Escobal mine, the Company acquired an option to purchase 450 hectares of surface land surrounding the 50 hectare mine site. With the acquisition of the Ana Concession, the Company now holds all of the mineral rights underlying these 450 hectares. This area is considered ample to support a future open pit mining operation, something not held by previous owners of the El Escobal mining rights.

Magenta – The Company will conduct a program of further soil sampling, geological mapping and surveying, which is expected to advance the Company's understanding of the mineral potential within the 5,200 hectares that are 100% owned by the Company, including the Ana Concession.



The technical information in this document has been reviewed and verified by David St. Clair Dunn, P.Geo., a qualified person under National Instrument 43-101.

**About Auramex Resource Corp. – [www.auramex.com](http://www.auramex.com)**

Auramex Resource Corp is a junior mining exploration company with projects in British Columbia and in Sinaloa State, Mexico. In B.C., the Company holds over 30,000 hectares near Stewart, a grass roots exploration project, and 1,500 hectares 92 kilometres north of Vancouver. In Mexico, the Company holds 6,000 hectares near Culiacan, Sinaloa, which include the previously operated gold mine known as El Escobal.

For further information concerning this announcement please contact Heather Conley, President and CEO, at (604) 682-5123

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.