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More Stewart Project Results

All assays have been received from last year's Stewart Project. Assessment reports have been completed and assessment filed to keep most of the properties in good standing until August 31, 2008.

Encouraging geochemical results were obtained in many areas and further work has been recommended on all of the company's Stewart properties. Results and recommended work programs are described below:

Georgie River (1,257 hectares)

Trenching, grid based geophysical surveys and soil geochemical surveys have been recommended in the area of the Georgie Girl copper vein. Initial sampling returned values up to 17.9% copper in a grab sample. Chip samples taken in October returned an average of 4.34 % copper across a 1.1 metre width along a 25 metre length of exposed vein. This showing has similarities to massive sulphide Cu-Au veins in the Chibougamau district of Quebec and occurs in a very heterogeneous differentiated gabbroic body with some disseminated and stringer sulphides. Further prospecting to locate the source of the gold in a stream sediment sample (435 ppb Au) in the northern part of the property has also been recommended.

Bear Property (approximately 25,000 hectares)

Further work is recommended in nine areas on the large Bear Property. Six areas are new showings, not recorded in the literature. The most intriguing new showing was found on Roosevelt ridge, northeast of Bitter Creek. Two samples, taken 500 metres apart on either side of a rapidly ablating icefield in a shale unit, returned 5.56 g/t gold, 3.56% zinc on one side and 7.51 g/t gold, 3.45% zinc on the other. Government mapping shows that the Mt. Dilworth/Salmon River geological contact is projected to pass through the area of the two samples. This geological setting and mineralogy is analogous to the Eskay Creek Mine, operated by Barrick, approximately 60 kilometres to the north of the Bear Property and the new Pinnacle-Mountain Boy massive sulphide discovery near the head of the Bear Glacier about eight kilometres to the east.

Tide North (1,670 hectares)

Sampling in October following up on work carried out in July included a pan concentrate sample which returned 24.2 g/t gold, a high gold value that presumably is attributable to flakes of visible gold (six flakes were observed in the pan). This sample was taken below a two to three metre wide silicified shear zone. Samples taken above the shear zone were anomalous (180 ppb Au) but two orders of magnitude lower than below the shear zone, indicating that the shear zone is the probable source of some of the gold. Trenching and detailed mapping has been recommended for this area. The property contains large, essentially unexplored, intense alteration zones similar to those on American Creek's Electrum property about two kilometres to the south. More detailed prospecting is planned.

Work on the various properties is expected to commence in June when weather conditions are favourable.

This release has been approved by the Company's qualified person, David St. Clair Dunn, P. Geo.

For further information concerning this announcement, please contact Heather Conley, President and CEO, at (604) 682-5123. For general information on Auramex, please contact Robert A. Young and Associates at 1-877-626-2121 or locally 604-682-5123, and/or refer to the Company's website, www.auramex.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.