

**AURAMEX RESOURCE CORP.
750 Grand Boulevard
North Vancouver, B.C. V7L 3W4
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FOR IMMEDIATE RELEASE (TSXV Symbol: AUX) August 22, 2006

Company Closes Private Placement

Auramex Resource Corp. announces that it has issued a total of 1,000,000 units pursuant to the closing of a private placement originally announced May 12, 2006 and amended June 7, 2006. Each unit consists of one common share and one share purchase warrant entitling the holder to purchase one additional common share for a period of two years from the date of issue, at a price of \$0.15 per share. The common shares and warrants issued under the placement, and any shares issued pursuant to the exercise of the share purchase warrants, are subject to a four month hold period under applicable securities laws, and imposed by the TSX Venture Exchange, expiring December 15, 2006.

The Company paid finders' fees totalling \$7,500 in connection with the transaction.

For further information concerning this announcement, please contact Heather Conley, President, at (604) 682-5123. For general information on Auramex, please contact Robert A. Young and Associates at 1-877-626-2121 and/or refer to the Company's website, www.auramex.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.