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Historical Gold Producer in Mexico Acquired

Auramex Resource Corp. (the "Company") announces that it has acquired an option to purchase the El Escobal gold mine that lies within the Company's 5000 hectare Magenta property north of Culiacan, Sinaloa, Mexico. Also included are 450 hectares of surface rights surrounding the 50 hectare mine site. Terms of the purchase option are as follows, subject to TSX Venture Exchange approval:

- 1) US\$50,000 payable in Auramex shares (approximately 503,000 shares);
- 2) US\$100,000 in 12 months;
- 3) US\$400,000 in 24 months; and
- 4) 2% NSR capped at US\$1.45 million.

Gold and silver were produced historically at El Escobal from underground drifts on five levels on four main structures, for up to 250 metres on strike and 150 metres down dip. An old shaft and ramp provided underground access. Production began in the 1930's and continued until 1963. From 1958 until 1963 the mine was run by Minas de San Luis, S.A. (Luisman), partly for flux at their smelter. Fifty thousand tonnes grading between 30 and 40 grams per tonne ("g/t") gold were shipped. Luisman estimated that there was a measured mineral resource of 173,000 tonnes grading 6.2 g/t gold remaining in the mine when it was closed in 1963. This resource was calculated from channel samples taken at two metre intervals in underground workings.

More recently, Santa Cruz Gold Inc. carried out a major exploration program in 1996 and 1997 to develop open pit, heap leach resources above the historic mine. An indicated mineral resource of 1,935,131 tonnes grading 1.19 g/t gold with a 0.2 g/t cut off and a five to one strip ratio was developed. A further 2.75 million tonnes with similar grade and strip ratio were inferred. These resources were calculated based on 24 surface trenches and 26 drill holes. The best reported one metre drill interval was 51 g/t gold, and the most notable wide interval was 30 metres averaging 3.8 g/t gold. Bottle roll metallurgical testing recovered between 87.5% to 98.5% of the gold with low cyanide and lime consumption.

The contained gold in the measured and indicated mineral resources from both the underground and open pit resources exceeds 108,000 ounces. The company is planning to carry out work recommended by Santa Cruz geologists to confirm and increase the indicated gold resource along strike and to depth. Field work is planned to begin in January or February 2007.

Information herein describing grades, tonnages, etc., is taken from historical reports that the company considers reliable, but has not been checked and recalculated in detail by a qualified person so, accordingly, should not be relied upon for investment purposes.

The company's qualified person for this project, David St. Clair Dunn, P.Geo, has reviewed and verified the contents of this news release.

For further information concerning this announcement, please contact Heather Conley, President and CEO, at (604) 682-5123. For general information on Auramex, please contact Robert A. Young and Associates at 1-877-626-2121 or locally 604-682-5123, and/or refer to the Company's website, www.auramex.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.