



750 Grand Boulevard
North Vancouver, BC
V7L 3W4

Tel: 604-924-9376

Fax: 604-924-9371

FOR IMMEDIATE RELEASE (TSX V Symbol: AUX) March 12, 2007

34.1 g/t Gold Intersected over 8.1 metres

Auramex Resource Corp. (the "Company") announces that assay results have been received for the first four holes of the Company's 800 metre core drill program at the historic El Escobal mine, located 18 kilometres north of Culiacan, a city of approximately one million people. The first of two objectives of this program is to drill test the northwest strike extension of potentially open pitable low grade gold mineralization (see News Release dated December 19, 2006).

Holes ES-07-01/1a, 02 and 03 intersected stopes at 30 to 60 metre depths where mining from 1880 to 1910 and from 1953 to 1963 extracted mineralized rock that presumably was ore grade at gold prices then prevailing. Highly altered andesite breccia occurs within a 30 metre interval overlying the stoped areas and underlying a 30 metre thick unmineralized rhyolite cap. Variable, but generally low grade, gold assays occurred within the andesite breccia. If average gold values prove sufficient, this breccia unit might constitute open pitable, heap leachable rock. The open pitable potential will be addressed upon completion of the entire drill program and receipt of all assays.

The second objective is to test for higher grade mineralization mineable underground. Significant high grade mineralization, intersected in hole ES-07-04, is reported in the table below.

Intersection (metres)	Width (metres)	Assays (grams/tonne gold)	Sample #
68.0-68.6	0.6	5.55	540719
68.6-70.1	1.5	125.33	540720
70.1-72.1	2.0	11.93	540721
72.1-74.1	2.0	16.03	540722
74.1-76.1	2.0	14.44	540723
	8.1 metres total	34.1 g/t Au weighted average	

Hole ES-07-04 intersected a quartz/calcite vein and stockwork zone which averaged 34.1 g/t gold over 8.1 metres. The true width of this zone is estimated to be 6.8 metres. This hole, a vertical HQ diameter core hole, was positioned to provide comparative assays with a reverse circulation (RC) hole drilled by Santa Cruz on their most north-westerly section. Historical gold assays for the nearest RC hole (E-13) were 2.9 g/t gold across 43 metres including individual assays of 21.57 g/t gold and 16.63 g/t gold.

All core was mechanically split on site under the supervision of David St. Clair Dunn, P.Geo., with half stored at a secure warehouse in Culiacan and half sent to Acme Analytical Laboratory's preparation facility in Mexico, with pulps forwarded to Vancouver. Acme, an accredited facility, did ICP for certain metals and fire assays on 30 gram samples for gold.

This release has been approved by the Company's qualified person, David St. Clair Dunn, P. Geo.

For further information concerning this announcement, please contact Heather Conley, President and CEO, at (604) 682-5123. For general information on Auramex, please contact Robert A. Young and Associates at 1-877-626-2121 or locally 604-682-5123, and/or refer to the Company's website, www.auramex.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release