



750 Grand Boulevard
North Vancouver, BC
V7L 3W4

Tel: 604-924-9376
Fax: 604-924-9371

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Board Approves Further Follow-up Work on Stewart Project

The Board of Directors of the company met following the company's annual general meeting on September 7th and approved further work on the Stewart Project. This decision was made based on the very encouraging results received to date and will have specific goals as outlined below. Work will begin as soon as crews can be mobilized back to Stewart.

Georgie River Property

The high grade copper showing, reported in a news release dated August 17, 2006, will be trenched and mapped to ascertain if this showing has sufficient potential to drill.

Bell Gold Properties

Further boat supported sampling will be carried out to verify and locate the sources of historic government regional geochemical sampling gold anomalies.

Tide North Property

Follow-up work on the Tide North property will focus on locating the source of the three stream sediment samples which returned highly anomalous gold values (385 ppb, 590 ppb and >1,000 ppb) from three adjoining creeks over a one kilometre length. Detailed prospecting and stream sediment sampling will be carried out in this area to locate the bedrock source of these anomalies.

Bear Property

It will not be possible to follow-up on all of the stream sediment and rock samples anomalous in gold in the time remaining in this field season. Work will focus on two areas, one near the historic Dunwell mine, where in situ rock sampling returned 7.89 g/t gold and the other on Roosevelt Creek, where in situ rock sampling returned 6.05 g/t gold plus massive sphalerite in float.

The technical information in this news release has been reviewed and verified by the company's Qualified Person for this project David St. Clair Dunn, P.Geo.

For further information concerning this announcement, please contact Heather Conley, President and CEO, at (604) 682-5123. For general information on Auramex, please contact Robert A. Young and Associates at 1-877-626-2121 or locally 604-682-5123, and/or refer to the Company's website, www.auramex.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.