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Company Closes Private Placement

Auramex Resource Corp. has issued a total of 4,500,000 units pursuant to the closing of a private placement originally announced July 31, 2007. The placement consisted of 2,000,000 flow-through units issued at \$0.15 per unit, and 2,500,000 non-flow-through units issued at \$0.13 per unit. Each unit for both portions of the placement consisted of one common share and one share purchase warrant entitling the holder to purchase one additional common share for a period of two years from the date of issue. The warrant exercise price of the warrants under the flow-through portion of the placement is \$0.20 per share, and the exercise price under the non-flow-through portion is \$0.15 per share. The common shares and warrants issued under the placement, and any shares issued pursuant to the exercise of the share purchase warrants, are subject to a four month hold period under applicable securities laws, and imposed by the TSX Venture Exchange, expiring January 7, 2008

The Company paid finders' fees totalling \$32,250 in connection with the transaction.

Company Adopts 2007 Stock Option Plan

The Company has adopted a 2007 Stock Option Plan (the "Plan"). The total number of shares that may be issued under the Plan together with all currently outstanding options ("Prior Options") is 5,385,000 shares, representing approximately 20% of the issued and outstanding shares of the Company at the date of adoption.

Shares reserved under Plan options and Prior Options that expire, terminate or otherwise cease to be exercisable will become available for the issuance of future options under the Plan. Options under the Plan may be granted at the Discounted Market Price, as defined in the policy of the TSX Venture Exchange (the "Exchange"), at the time of the grant. The Plan contains the limitations required by Exchange policy on the number of shares that may be optioned to any one individual, consultants and persons providing investor relations services. The Plan also contains vesting restrictions and the other restrictions and conditions required by Exchange policy.

Options granted under the Plan may not be exercised until the Plan has been approved by the disinterested shareholders of the Company at the Annual General Meeting scheduled for September 13, 2007.

For further information concerning this announcement, please contact Heather Conley, President and CEO, at (604) 682-5123. For general information on Auramex, please contact Robert A. Young and Associates at 1-877-626-2121 or locally 604-682-5123, and/or refer to the Company's website, www.auramex.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.