

AURAMEX RESOURCE CORP.
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FOR IMMEDIATE RELEASE (TSXV Symbol: AUX) January 26, 2006

Company Closes Private Placement

Auramex Resource Corp. announces that it has issued a total of 660,000 units at \$0.10 per unit pursuant to the closing of the second and final tranche of a private placement originally announced October 19, 2005. Each unit consists of one common share and one share purchase warrant entitling the holder to purchase one additional common share for a period of two years from the date of issue, at a price of \$0.12 per share. The common shares and warrants issued under the placement, and any shares issued pursuant to the exercise of the share purchase warrants, are subject to a four month hold period under applicable securities laws, and imposed by the TSX Venture Exchange, expiring May 25, 2006.

The Company paid finders' fees totalling \$6,500 in connection with the transaction.

For further information concerning this announcement, please contact Heather Conley, President, at (604) 682-5123. For general information on Auramex, please contact Robert A. Young and Associates at 1-877-626-2121 and/or refer to the Company's website, www.auramex.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.