

**AURAMEX RESOURCE CORP.**  
**750 Grand Boulevard**  
**North Vancouver, B.C. V7L 3W4**  
**(604) 924-9376**

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**FOR IMMEDIATE RELEASE (TSXV Symbol: AUX) February 16, 2006**

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**Company Closes Private Placement**

Auramex Resource Corp. announces that it has issued a total of 985,000 units at \$0.10 per unit pursuant to the closing of a private placement originally announced January 16, 2006. Each unit consists of one common share and one share purchase warrant entitling the holder to purchase one additional common share for a period of two years from the date of issue, at a price of \$0.12 per share. The common shares and warrants issued under the placement, and any shares issued pursuant to the exercise of the share purchase warrants, are subject to a four month hold period under applicable securities laws, and imposed by the TSX Venture Exchange, expiring June 15, 2006.

The Company paid finders' fees totalling \$8,950 in connection with the transaction.

For further information concerning this announcement, please contact Heather Conley, President, at (604) 682-5123. For general information on Auramex, please contact Robert A. Young and Associates at 1-877-626-2121 and/or refer to the Company's website, [www.auramex.com](http://www.auramex.com).

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.