

AURAMEX RESOURCE CORP.
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FOR IMMEDIATE RELEASE (TSXV Symbol: AUX) May 11, 2006

Company Closes Private Placement

Auramex Resource Corp. announces that it has issued a total of 2,000,000 units pursuant to the closing of a flow-through and non-flow-through private placement originally announced March 2, 2006. 1,000,000 units were issued as non-flow-through units at \$0.12 per unit and 1,000,000 units were issued as flow-through units at \$0.15 per unit. Each unit consists of one common share and one share purchase warrant entitling the holder to purchase one additional common share for a period of two years from the date of issue, at a price of \$0.15 per share. The common shares and warrants issued under the placement, and any shares issued pursuant to the exercise of the share purchase warrants, are subject to a four month hold period under applicable securities laws, and imposed by the TSX Venture Exchange. The hold period on the 1,000,000 non-flow through units expires August 7, 2006 and the hold period on the 1,000,000 flow-through units expires September 3, 2006.

The Company paid finders' fees totalling \$13,200 in connection with the transaction.

For further information concerning this announcement, please contact Heather Conley, President, at (604) 682-5123. For general information on Auramex, please contact Robert A. Young and Associates at 1-877-626-2121 and/or refer to the Company's website, www.auramex.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.