

**AURAMEX RESOURCE CORP.**  
**750 Grand Boulevard**  
**North Vancouver, B.C. V7L 3W4**  
**(604) 924-9376**

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**FOR IMMEDIATE RELEASE      (TSX V Symbol: AUX)      May 24, 2005**

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**PRIVATE PLACEMENT**

Auramex Resource Corp. (the "Company") announces a non-brokered private placement of 400,000 units at \$0.16 for gross proceeds of \$64,000. Each unit will comprise one common share and one share purchase warrant. Each warrant will entitle the holder to purchase one additional common share of the Company for a period of two years, at a price of \$0.19 per share.

The Company will pay a cash finder's fee of 10% of the gross proceeds in connection with the placement.

The proceeds from the private placement will be used for general working capital.

The foregoing transaction is subject to TSX Venture Exchange approval.

For further information concerning this announcement, please contact Heather Conley, Chief Executive Officer, at (604) 682-5123. For general information on Auramex, please contact Robert A. Young and Associates at 1-877-626-2121 and/or refer to the Company's website, [www.auramex.com](http://www.auramex.com).

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.