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Company to Partially Complete May 7 Private Placement – New Private Placement Announced

Auramex Resource Corp. (the “Company”) announces that, subject to TSX Venture Exchange (“Exchange”) approval, the private placement announced May 7, 2008 on 2,000,000 units at \$0.10 will be completed as to 1,150,000 units only, for gross proceeds of \$115,000. Final documentation has been filed with the Exchange and the placement is expected to close shortly.

The Company announces a new private placement of up to 2,000,000 flow-through units at \$0.10. Each unit will comprise one flow-through common share and one share purchase warrant. Each underlying warrant will entitle the holder to purchase one non-flow-through common share of the Company for a period of two years, at a price of \$0.10 per share.

The Company will pay cash finders’ fees of 10% to member firms of the TSX Venture Exchange and other qualified parties who locate subscribers for the placement.

About Auramex Resource Corp. – www.auramex.com

Auramex Resource Corp is a junior mining exploration company with projects in British Columbia and in Sinaloa State, Mexico. In B.C., the Company holds over 30,000 hectares near Stewart, a grass roots exploration project, and 1,500 hectares 92 kilometres north of Vancouver. In Mexico, the Company holds 5,900 hectares near Culiacan, Sinaloa, which include the previously operated gold mine known as El Escobal.

For information on Auramex please contact: Robert A. Young and Associates: Toll free 1-877-626-2121 or locally (604) 682-5123 or refer to the company’s website: www.auramex.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.