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Company Closes Private Placement

Auramex Resource Corp. announces that it has issued a total of 1,150,000 units at \$0.10 per unit pursuant to the closing of a private placement originally announced May 7, 2008 and July 4, 2008. Each unit consists of one common share and one share purchase warrant entitling the holder to purchase one additional common share for a period of two years from the date of issue, at a price of \$0.10 per share. The common shares and warrants issued under the placement, and any shares issued pursuant to the exercise of the share purchase warrants, are subject to a four month hold period under applicable securities laws, and imposed by the TSX Venture Exchange, expiring November 9, 2008.

The Company paid finders' fees totalling \$6,000 in connection with the transaction.

About Auramex Resource Corp. – www.auramex.com

Auramex Resource Corp is a junior mining exploration company with projects in British Columbia and in Sinaloa State, Mexico. In B.C., the Company holds over 30,000 hectares near Stewart, a grass roots exploration project, and 1,500 hectares 92 kilometres north of Vancouver. In Mexico, the Company holds 5,900 hectares near Culiacan, Sinaloa, which include the previously operated gold mine known as El Escobal.

For information on Auramex please contact: Robert A. Young and Associates: Toll free 1-877-626-2121 or locally (604) 682-5123 or refer to the company's website: www.auramex.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.