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FOR IMMEDIATE RELEASE (TSX V Symbol: AUX)

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Update on Stewart, B.C. Project

Assays have been received for 119 of 157 silt samples, 139 of 151 pan concentrates and 114 of 287 rock samples. These assays are indicators of potential areas for further exploration and are not individually reportable as material items. Follow-up exploration is scheduled to commence August 26, 2006.

The Stewart area claims are divided into four main areas to clarify dissemination of information. The properties and their locations are discussed below.

Georgie River Property – 1,256 hectares located 22 kilometres west southwest of Stewart on the east shore of the Portland Canal.

The 1.1 metre vein where a grab sample assayed 17.9% copper and 0.96 grams/tonne gold will be chip sampled where it can be exposed with hand trenching. Stream sediments returned anomalous copper values (621 and 1923 parts per million) below this showing. A stream sediment from another area of this property was anomalous in gold and will also be further explored.

Bell Gold Properties – 2,212 hectares located 60 kilometres east northeast of Stewart straddling the Bell-Irving River.

These properties are road and boat accessible. Road accessible prospecting and stream sediment sampling has been carried out and further boat supported sampling is planned. As yet, no assay results have been received.

Tide North Property – 1,668 hectares located 40 kilometres north northwest of Stewart straddling the Bowser River and covering the toe of the Frank Mackie Glacier.

Stream sediment samples returned highly anomalous gold values (500 – 1000 parts per billion) from three adjoining creeks over a one kilometre length. The East Gold deposit, presently being drilled by American Creek Resources, is located approximately two kilometres south of the company's Tide North Property. There is a possibility that the source of the stream sediment anomalies is the faulted extension of the East Gold mineralization. Detailed prospecting will be carried out in this area to find the source of the anomalies.

Bear Property – more than 18,000 hectares extending north northwest 28 kilometres from Stewart up the Bear River and American Creek and a further 15 kilometres east along the Bear River to Strohn Lake and Bear River Glacier.

Stream sediment samples have returned anomalous gold values from four areas, namely Barney's Gulch east of the Stewart airport, a large structure parallel and 500 metres west of the structure which hosts the Dunwell Mine, the north side of the Bear Pass, and the east side of American Creek. Some follow-up work has been carried out on these areas and more work is planned.

In addition to the above gold targets, an extensive copper bearing Besshi style volcanogenic massive sulphide horizon, associated with the George Copper deposit and probably the Granduc deposit, has been identified on the company's property. These areas have been identified by geological mapping correlated to historic assessment reports. Some prospecting directed at locating and sampling this specific horizon has been carried out and more is scheduled for September, 2006.

The technical information in this news release has been reviewed and verified by the company's Qualified Person for this project David St. Clair Dunn, P.Geo.

For further information concerning this announcement, please contact Heather Conley, President and CEO, at (604) 682-5123. For general information on Auramex, please contact Robert A. Young and Associates at 1-877-626-2121 or locally 604-682-5123, and/or refer to the Company's website, www.auramex.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.