



750 Grand Boulevard  
North Vancouver, BC  
V7L 3W4

Tel: 604-924-9376  
Fax: 604-924-9371

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### Company Closes Flow-Through Private Placement with the MineralFields Group

Auramex Resource Corp. announces that it has issued a total of 5,500,000 units at \$0.095 per unit pursuant to the closing of a flow-through private placement originally announced September 18, 2009, with the MineralFields Group as the majority placees. Each unit consists of one flow-through common share and one share purchase warrant. Each share purchase warrant entitles the holder to purchase one additional common share for a period of two years from the date of issue, at a price of \$0.15 per share in the first year and \$0.20 per share in the second year. In connection with the placement, the Company also issued 259,210 non-flow-through units, and non-flow-through finder's fee options entitling the holder to purchase, at the price of \$0.095 per unit, 518,421 non-flow-through units. Each of the units to be received by the finder initially and upon due exercise of the finder's fee options will be comprised of one non-flow-through common share and one warrant having the same terms and conditions as the warrants comprised in the private placement. The common shares, warrants and options issued under and in connection with the placement, and any shares issued pursuant to the exercise of the warrants and options, are subject to a four month hold period under applicable securities laws, and imposed by the TSX Venture Exchange, expiring February 22, 2010.

Company President Wayne Crocker said, "We are very pleased to be entering into this relationship with MineralFields Group. This is an important milestone in the growth of Auramex Resource Corp. and we look forward to working with MineralFields Group as we develop our holdings in the Stewart camp."

#### **About MineralFields, Pathway and First Canadian Securities ®**

MineralFields Group (a division of Pathway Asset Management), based in Toronto, Vancouver and Calgary, is a mining fund with significant assets under administration that offers its tax-advantaged super flow-through limited partnerships to investors throughout Canada as well as hard-dollar resource limited partnerships to investors throughout the world. Pathway Asset Management also specializes in the manufacturing and distribution of structured products and mutual funds (including the Pathway Multi Series Funds Inc. corporate-class mutual fund series). Information about MineralFields Group is available at [www.mineralfields.com](http://www.mineralfields.com). First Canadian Securities ® is active in leading resource financings (both flow-through and hard dollar PIPE financings) on competitive, effective and service-friendly terms, and offers investment banking, mergers and acquisitions, and mining industry consulting, services to resource companies. MineralFields and Pathway have financed several hundred mining and oil and gas exploration companies to date through First Canadian Securities ®.

**About Auramex Resource Corp. – [www.auramex.com](http://www.auramex.com)**

Auramex Resource Corp is a junior mining exploration company with projects in British Columbia and in Sinaloa State, Mexico. In B.C., the Company holds approximately 30,000 hectares near Stewart, a grass roots exploration project, and 1,500 hectares 92 kilometres north of Vancouver. In Mexico, the Company holds 5,800 hectares near Culiacan, Sinaloa known as the Magenta project.

For information on Auramex please contact Judie Whitby at (604) 924-9376 or refer to the company's website: [www.auramex.com](http://www.auramex.com)

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*