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FOR IMMEDIATE RELEASE (TSX V Symbol: AUX) November 3, 2009

Company Closes Second Tranche of Private Placement

Auramex Resource Corp. announces that it has issued a total of 1,740,000 units at \$0.075 per unit pursuant to the closing of the second and final tranche of a 12,000,000 unit private placement originally announced September 24, and October 6, 2009. Each unit consists of one common share and one share purchase warrant. Each share purchase warrant entitles the holder to purchase one additional common share for a period of two years from the date of issue, at a price of \$0.10 per share in the first year and \$0.15 per share in the second year. The common shares and warrants issued under the placement, and any shares issued pursuant to the exercise of the share purchase warrants, are subject to a four month hold period under applicable securities laws, and imposed by the TSX Venture Exchange, expiring March 3, 2010.

With this closing, the Company has raised gross proceeds of \$1,422,500 from private placements completed within the last two weeks. After deduction of offering costs and payment of outstanding liabilities, the Company estimates its current working capital position to be approximately \$1,200,000. This includes \$522,500 in flow-through funding for expenditure on the Company's Stewart properties in the coming exploration season.

About Auramex Resource Corp. – www.auramex.com

Auramex Resource Corp is a junior mining exploration company with projects in British Columbia and in Sinaloa State, Mexico. In B.C., the Company holds approximately 30,000 hectares near Stewart, a grass roots exploration project, and 1,500 hectares 92 kilometres north of Vancouver. In Mexico, the Company holds 5,800 hectares near Culiacan, Sinaloa known as the Magenta project.

For information on Auramex please contact Judie Whitby at (604) 924-9376 or refer to the company's website: www.auramex.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.